AUCHINCLOSS HEADS BUSINESS BUREAU

Leads New Drive Against Shysters in Business Field

By JOHN COLLINS

With the election of a new president, James C. Auchin-closs, the Better Business states' second rigid airship. was Bureau starts another chapter in its campaign against crooks and sharp practitioners in commerce and industry. Since its organization in 1922 the Bureau has done effective would be with an iradequate air-

moters operating principally in the oil, motion picture and radio in-dustries. Its hand has been laid heavily on real estate sharks also Florida and Muscle Shoals promotions produced many weeds which the bureau pulled up by the roots.

An interesting campaign was car-

ried on in the field of misbranding. For years here the less reputable furniture dealers had been selling as mahogany and other fine woods such inferior types as ordinary

In the twilight zone of business, where practice is a bit too sharp for the consumer, but not quite criminal enough for the law to reach, the bureau has done work peculiarly effective. The fraudulent advertising field is one of these. and here the Better Business Bureau co-operated fully with the newspapers to keep their columns free from stuff designed to take in the unwary

"The Better Business movement has come to stay," says President Auchincloss in his inaugural state-"It has proved itself a tremendous force in the fight on fraud and misrepresentation in business and the effectiveness of its methods has long since been demonstrated conclusively.

Nation's Leaders Applaud Expose

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of a well balanced military force for the defense of the nation and am an ardent advocate of develop ing our air service to the highest state of efficiency." United States Senator Colema

Du Pont of Delaware: "I am it favor of preparedness.'

Governor George W. P. Hunt rizona: "Aerial navigation would be of vast benefit to the nation a

United States Senator Royal S Copeland of New York: "I congratulate The GRAPHIC for thi patriotic and advanced stand in a matter of such vital importance to the people of the whole United

Rear Admiral Charles P. Plunk ett, U. S. Navy, commanding Third Naval District: "Having called the attention of the government and the citizens, through the columns of your paper, to the aerial defense. have every reason to believe the matter will receive the attention it

United States Senator Arthur in the air should be commensurate with our standing as a leading world power. We ought to keep pace with modern advancements in aircraft and a program that will enable us adequately to do that should be worthy of national sup-

Congressman Sol Bloom of New are behind the other big nations with reference to the building of We lead, however experimentation. I am heartily in favor of training our youth in the art of navigation and building up

Gov, W. J. Fields, of Kentucky .-"America should give immediate and earnest attention to the development of aircraft."

For New War in Air BAROMETER

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which would not have occurred were another regime in force.

acquired from Germany.

The Los Angeles is a ship that. properly prepared, could reach the North Pole without making such an undertaking an adventure, as is thip, and could repeat the flight In the field of finance it has chased out of the state or "up the river," scores of phony stock proat any time with the same ease eth Century Limited on its regu

This ship, however, has remained n its hangar for months, and only ecently came out one brigh norning to fly over New York city nd return, post haste, to its Lake

It is patently true that the los of the Shenandoah and the attend nt investigation have somewha tifled the enthusiasm which th nilitary authorities at one timightly displayed for the rigid air

if the loss of this great ship wa any way the fault of its con truction, this might be understood But the truth is a far differen natter, as I shall prove in my nex rticles from the last log of the ship

The American-built Shenandoah ould have ridden out the storm which broke its back as easily a rode out the gale which tore its ie. wind from its hangar.

I brought the ship back safely hen, and I know.

(Tomorrow I shall tell you WHY he Shenandoah was lost.)

JNMASKED BANDITS LOOT BANK OF \$30,000, ESCAPE

LA PORTE, IND., Nov. 12.-

-		
1	Prev.	Net
1	close. Stock. Open. 2.30. cl	h'ze
-	8 1/4 Ajax Rub. 8 1/8 8 —	1/4
7. ~	133 Al Chem 133 % 134 +	1
1	52 Am Can 51 % 52	
1	107 1/4 Am Loco 107 1/4 107 1/4 +	1/4
1	107 ¼ Am Loco107 ½ 107 ½ + 137 ¼ Am Smelt.137 ¾ 137 ¾ +	1/2
1	29 Am Wool . 28½ 29	
1	49 Anaconda, 49 49	
1	156 1/4 Atchison . 156 1/2 156 1/2 +	1/4
1	130 % Baldwin131 131 % +	1/2
1 : 4	104 B & O104 1/4 104	
-	67 % B M T 68 68 +	5/8
1	31 % Cal Petrol. 31 % 31 %	
1	166 Ches & O166 1/4 164 —	2
1	66 % CRI& P 66 % 67 +	1/8
1	110 % Con Gas110 % 110 -	1/2
1	50 % Corn Prod 50 % 49 %— 34 % Chrysler 34 % 34 %	1/4
١	34 % Chrysler 34 % 34 %	
1	28 ½ Dav Chem. 28 % 28 ¼—	1/
-		1 1/8
1	116% Fam Play116% 115%-	5/8
1	48 ½ Fleischm'n 48 ¾ 48 ¾ +	1/4
1	78 1/4 Gen Asph 78 1/2 78 1/2 +	1/4
	84 Gen Elec . 84½ 84½ +	1/2
ľ	'49 % Gen Mot 150 150 ½ +	
-	43 % Hud Mot 43 % 43 % +	1/1
	43 % Int C Eng. 44 43 %—	1/8
1	37 Int Nickel. 37 % 37 % + 62 % Kenn Cop 63 ½ 63 % +	3/4
	62 % Kenn Cop. 63 ½ 63 % +	3/8
	94 1/4 Mack Trk 94 7/8 94 —	
	54 ½ Marland O 54 ¾ 54 % — 55 ¼ Nash Mot. 55 55 —	1/5
1	55 1/ N N Clark 1953/ 1961/ 1	1/4
1	35½ N Y Cent135¾ 136½ +	1/8
	43 % NY NH&H 43 % 43 ¼ +	78
	50 % Nor Amer. 50 ¼ 49 %— 64 % Pan AP B 64 ½ 64 ½—	1/4
	64% Pan AP B 64% 64%— 00% Postum100% 100%—	
1	59 Rad Corp. 59 1/4 60 +	1 /9
	42½ Stan O NJ 42½ 42¾ +	1/
1	50 Studebak'r 50 1/8 49 1/8 —	1/
-	54% Texas Co . 55 55%+	3/4
1	117% Tex G Sul 47% 48 +	1/
-	62 % U S Rub 63 % 63 ¼ +	3/
	62% US Rub 63% 63¼ + 148¾ US Steel 149¼ 150¾ +	2
	40 % Wabash 41 41 +	1/4
	28 1/2 Ward B B 28 1/2 27 1/4	3/4
	51 WarnPic A 50 1/4 50	1
	51 WarnPic A 50 ¼ 50 — 21 Willys-Ov. 20 ¾ 20 %—	3/8
	21 Willys-Ov. 20 % 20 %— 182 % Woolw'th 184 186 % +	3 7/8
	4100 000 PEOODD DD'OF	

\$160,000 RECORD PRICE SET FOR EXCHANGE SEAT

The record figure for a seat on ive well-dressed bandits held up the New York Stock Exchange was he People's Trust and Savings set yesterday when Robert J. Gold-Bank here today and escaped in an man paid \$160,000 for the mem-The robbers, all unmasked, ob-nined between \$20,000 and \$30,000 previous sale was put through at

All Nations Arming STOCK MARKET Barbara Tough Names Gossips in Hall's Church

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here? A. I was working on the story myself.

Q. Where did they tell you? Simpson objected, while McCarter repeated the question. Justice

Parker overruled the question. Q. What time was the warrant issued? Payne, ignoring the query, said he was not present at the magistrate's office.

Q. Where were you when the application for the warrant was made? A. I don't know exactly where I was when it was made. I was told by Capt. Walsh it had been issued.

Q. With whom did you go to New Brunswick?

Parker overruled the question.

Went With Police

McCarter reframed his question

und got the desired answer.
Q. Did you go there alone or with other people? A. With Capt.

Walsh and Sergt. Burke. Q. Were any of your photogra-phers or reporters *here? A. No. Q. Do you say the none of your reporters were on the Hall grounds? A. The Hall grounds are very large.

Q. Were there not Mirror repreentatives on the Hall grounds Not on the grounds, no.

Q. Were they on the street? A "hey had been there for a week or

Q. Where did you say there were no photographers? A. There were no photographers in a lot of places Q. Did you come back to Somer ville that night? A. Yes.

Q. D'd you see reporters or pho-

Simpson protested that reporters from other papers might have

Q. You were in charge of and directing the investigation against

Mrs. Hall? A. Yes.
Simpson wanted McCarter to make clear just what phase of the investigation he referred to.

Q. How many reporters and pho tographers were in Somerville tha night? A. I don't know.

Q. Were there six? A. I said didn't know!

By-Kessler

Q. How much money has the

ter said:-"It is the theory of the defense, that this case was inspired by the Mirror for financial reasons and to promote the circulation Mirror."

Mirron spent on this investigation

Simpson objected, but McCar-

"This case is proceeding result of indictments brought, by the Somerset grand jury no consequence if the Mirror spent a cent. This man, if that is the defense theory, is attacking the court of Oyer and Terminer," said Simpson.

Judge Parker upheld Simpson. McCarter looked chagrined.

Quizzed About Salary

"Does your salary increase with the Mirror's circulation?" was Mc-Carter's next question, which the court also overruled.

The defense lawyer told the court he believed it proper to show the "bias and interest" of the witness by showing that his salary depended on the Mirror's increase in circulation.

Q. The first thing that your paper "broke" was the publication of an annulment suit by Arthur S. Riehl?

Simpson objected. McCarter reframed his question. The court overruled him again.

Q. Have you been in court all during this trial? A. Only one day before this. Q. Where is your residence?

A. West New York, N. J.

"The same town the Governor omes from?" snapped Simpson.

"Yes; the same town Frank Hague lives in," rejoined McCar-

"And a darned good town because he lives there, too," Simpson parried.

Somerset county where the jurors come from is overwhelmingly Republican. Gov. Moore and Boss Hague are Democrats. McCarter s a Republican.

Q. Mave you since, in your maper, made apology for this picture appearing on November 10? McCarter. obviously laying the

pasis for a future libel suit, showed Payne an "artist's conception" with Willie laying a calling card at he feet of the slain rector and his hoir singer.

A. Why, no. To whom would I

Q. Is it a fact that copies of the Wirror were sent to every member of the struck jury list before this

Simpson objected and Justice Parker excluded the question.

Card Wrapped in Wax Paper

Q. Is it not a fact that to your knowledge. copies of the Mirror, ince October 1, have been sent to members of the struck jury? A.

Simpson took Payne for irect examination.
Q. You said the card, who direct examination.

your possession, was wrap wax paper. What was its ion when it left your office? A. 'he same as when I got it. Q. What did you do with this

ard? Al I gave it to Police Comnissioner Beggans at his home

(Commissioner Beggans he police of Jersey City.)
Simpson read to the court a

story accompanying Willie Stevens' fingerprints in the Mirror.
Q. From the date of publication

until now, has Willie demanded a retraction, had you arrested for criminal libel or sued you? A. No. "Some of those things may come

later." McCarter threatened.

"They'd better come early," was Simpson's retort.

Q. Why did you not meet Schwartz at Police Headquarters? Judge Parker excluded the question and court adjourned for noon

n cash, bank officials estimated. \$142.000. MAKING THE GRADE—



W. EDWARD FOSTER, PRESIDENT OF THE AMERICAN PUGAR REFINING COMPANY, STARTED WORKING, IN THE SAME OFFICE HE NOW OCCUPIED, AD A BOY FOR SIK DOLLARS A WEEK.